

February 2023

Good morning and Happy Friday!!

You know why February is a great month?? You go from the middle of the month to the end of the month in one short week!!

Home pricing remains firm and demand, while down, has remained consistent through the winter. Expect demand at all levels to improve in the spring and this combined with mill curtailments to suggest pricing will go higher in the next few months. Builders should make sure your contracts have price escalation clauses and be mindful supply could get tight for some products. Spring could easily be a surprisingly good home-selling season if interest rates remain stable.

While talking to builders and remodelers the last few weeks, all remain optimistic that the Tulsa remodel and new home market will remain strong for 2023. Let us know how we can work together to keep your projects on schedule. Some material may be in tight supply so let us have ample time to source your building products.

Don't forget to 'Stay Social' with us by following us on Facebook and Instagram!! If you have job site photos, we'd love to show them off on our Facebook and Instagram page!

We appreciate your business as well as your feedback. If you have any questions, feel free to call or email us! Thank you for supporting M&M Lumber, the place to be for your building and hardware needs.

Sincerely,

M&M Lumber
918-627-1926



Market Report:

Market Update:

Gypsum: Gypsum prices increased throughout 2022. In addition, the first of January the major manufacturers all implemented a price increase. If demand remains strong, drywall prices will remain firm.

US Gypsum experienced production issues in two of its Texas plants and has had some transportation issues. It also had production issues at its Dallas plant, as well as scheduled downtime for maintenance at its Houston facility. Both are running normally, but there is a large backlog of orders they have.



Roofing: Tamko roofing is officially off allocation, but lead times have extended 6-8 weeks for many colors.

Owens Corning roofing remains on allocation but ship time is 3-4 weeks for those who have allotment available.

Makes perfect sense, right?

Rebar: In January, scrap metal finalized at \$415 per ton. This is slightly up from December. The slight increase in scrap is not expected to have a large influence on domestic rebar pricing but may help to solidify the bottom. Import rebar is expected to be slow the next few months hitting the ports. Demand is expected to increase the next few months as we approach spring and the north and east coast begin to thaw.

Lumber & Panels: It is apparent that Mother Nature is showing her strength and reminding everyone who is in charge across the country. This has slowed jobsite productivity and prolonged a dip in mill level pricing. We are starting to see framing lumber prices near 2019 levels in 2x4. What will be interesting to watch is how the other dimensions (2x6, 2x8, 2x12) align themselves.

OSB and plywood prices continue to remain at significantly lower prices when compared to this time last year. The mills brought on so much capacity these last few years that they are having a hard time not over producing what the current market is demanding.

From the NLBMDA: The United States is escalating the ongoing trade war with Canada over softwood lumber. The U.S. Department of Commerce announced last month that it is increasing tariffs on Canada's two largest timber companies, West Fraser Timber Co and Canfor Corp, while maintaining duty rates on other Canadian businesses that range from 7.29% to 9.38%. West Fraser's current duty rate of 8.25% will increase to 9.38%, while Canfor's rate of 5.87% will rise to 7.29%. The new rates, which will take effect in August or September after a final review is completed, were filed by the Commerce Department following its fourth administrative review of anti-dumping and countervailing duty orders on softwood lumber products from Canada. Canadian Trade Minister Mary Ng issued a statement calling the tariffs an unjustified "tax on American consumers that increases building costs at a time of surging inflation," and vowed to pursue legal avenues under both the U.S.-Mexico-Canada Agreement (USMCA) and the World Trade Organization.

The softwood lumber tariffs are the legacy of a decades-long trade dispute over the structure of Canada's timber industry that intensified when the 2006 U.S.-Canada Softwood Lumber Agreement expired in October 2015.

The Federal Reserve appears set on two more quarter point rate hikes, March 22nd and May 3rd meetings. This following it's quarter point hike February 1. This marks the eighth

hike since the Feds started raising rates last March. This round the central bank was less aggressive since the agency acknowledges that inflation has gone down from 9.1% in June to 6.5% in December.

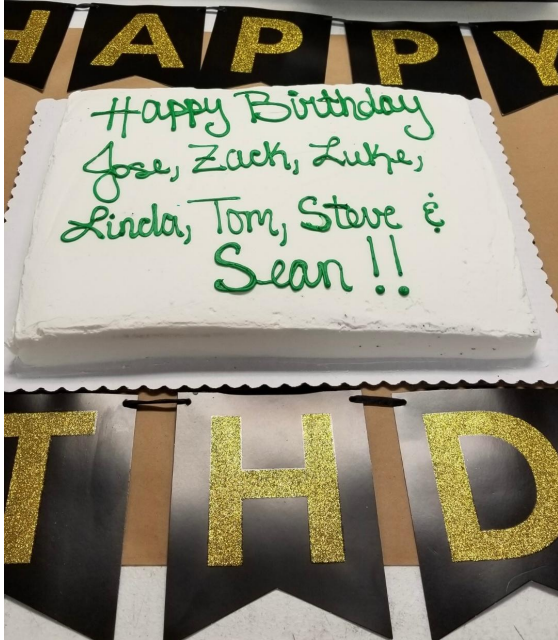
Other Vendors and related news:

- Hardie implemented a price increase January 1. Product is mostly available. Inventory of 1-5/8" x 12' Hardie trim is currently in good shape.
 - EWP manufactures appear to be catching up on product and is mostly available. And even more good news to pass along on this front is that we had a price DEcrease last month on our LVLs.
 - Insulation remains on allocation. Inventory via wholesalers and buying groups has built up an inventory on many batts and available to ship.
 - Clorox is the process of recovering from the Pine-Sol recall. They are currently on allocation with their vendors and a recovery date is not known.
 - PPG is still on allocation for raw materials used to produce Liquid Nails products. Max quantities remain. They anticipate supply issues to gradually improve with recovery not expected until late Q2.
 - Krylon's (spray paint) main issue is resin and silica supply. It secured new resin sources and its overall supply is increasing. Silica shortages, however, are slowing the recovery for Krylon and Minwax. These will continue to affect recovery through the first half of the year. Krylon paused production on 52 items.
 - The report on China, as the Lunar New Year Holiday just ended. Factories are just getting back to operations and there has been no report of any issues post-holiday. The government in China previously reported that 8 out of 10 citizens had been infected with Covid since the lifting of strict restrictions in early December. This translates to 1.7 billion people, based on population figures. Prior to the Lunar New Year holiday, there were gloomy reports of how bad the situation was, in terms of manufacturing and port operations. So far, there have not been mass factory closures or widespread delays though still mindful of the possibility of delays coming out of the holiday break.
- January 1, 2023 brought changes to the light bulb industry. In April '22, the Department of Energy published new rules related to General Service Lamps like A-Shape (household, 3-Way, Shatter Resistant, and High Lumen), Reflectors, Decoratives, and MR16s. These rules define what is a General Service Lamp and imposed a prohibition on the sale of these lamps that do not meet a 45 lumen per watt minimum performance standard. This ruling will eliminate the sale of many general use incandescent and halogen bulbs that will be replaced with newer LEDs to force greater efficiency. Vendors are already restricted from further imports. Wholesalers and stores can continue to sell existing stock through July of 2023. After July dealers might be subject to fines for continuing to sell bulbs below the standard.

Lumber Yard News:

What is happening around M&M Lumber?

Birthdays & Anniversaries



Birthdays:

Jose
Zack
Luke
Steve W
Linda
Tom
Sean

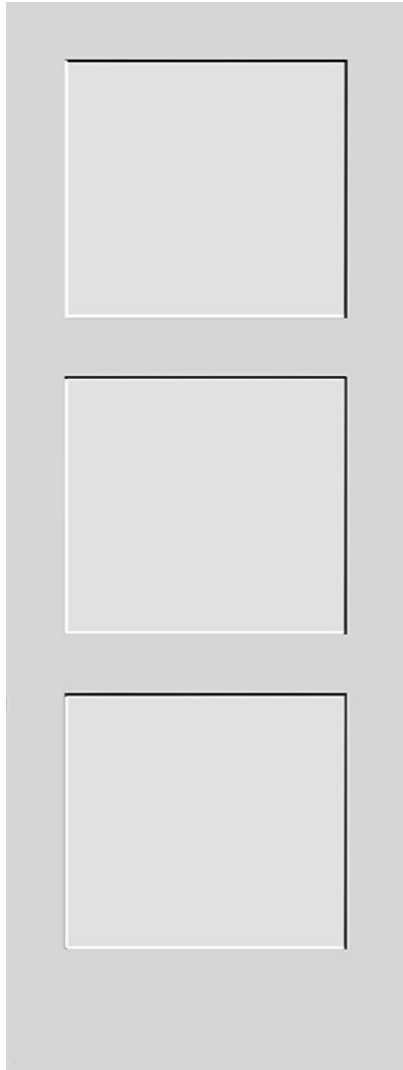


New Products:

-Power actuated loads have had a shortage for the last 2 years world-wide. Ramset, Dewalt and Simpson to name a few continue to struggle with loads used for power actuated fastening. There are conflicting recovery dates, but it is expected that the shortage is expected to last well into 2023. Our hardware company has brought in Bluepoint Fasteners in both the single box and strip shots. We currently have in stock power strips in red and yellow, along with single shot loads in green and yellow.



-Have you seen the new caulking gun? The siligun! It is the most compact caulking gun at 4" wide. Cut away excess caulking tube to get into tight spaces. Can use with any 10 oz caulk tube. Drip free and fits in any tool box!! Check them out!



We are now stocking 1-panel, 2-panel, and 5-panel shaker doors. Shaker style is known for its impeccable craftsmanship, careful attention to detail and simplicity of design. The minimalism characteristic of this style is evident in our line of Shaker doors. These Shaker doors are ideal for anyone looking to add traditional or craftsman style to their home or office. This door shown features a 3-panel design on 1 3/8" thick pine. The panels are stacked in a traditional Shaker style. The door comes in a variety of widths to suit most any space. The primed material is perfect for a paint finish of your choice.

Slabs prices are as followed:

1-6--\$89.99

2-0--\$92.99

2-4--\$99.99

2-6--\$103.99

2-8--106.99

3-0--\$109.99

3-0x1-3/4=\$259.99

All doors are available to be pre-hung for an additional cost.

At the Wood Pile:



Have you had problems with checks getting lost in the mail? Maybe you've had problems with your mail getting stolen or worse...

M&M Lumber does accept ACH payments from customers who wish to make their payment without mailing or dropping off a check. If interested, contact the accounting office. We will be happy to discuss this with you.



Why you should not use bleach to clean your deck

Many homeowners have used household bleach to clean their wood decks but cleaning a deck with household bleach is not an industry recommended best practice for a variety of reasons. This bulletin explains why bleach is not recommended and it provides suggestions for effective alternatives. Next week's bulletin will include a list of top-rated wood deck cleaners.

Why you should not use bleach

- Household bleach (sodium hypochlorite) can potentially break down the lignin in wood causing excessive damage to wood cells. The natural pH of wood is slightly acidic, and bleach is a basic solution. As a result, use of bleach on wood shifts the pH from near neutral pH to a basic pH that will damage the cellular structure.
- Bleach corrodes metal fasteners, screws, and nails.
- Bleach does not eliminate the spores from which mold and mildew grow.
- Bleach, after several months, lightens wood's natural color.
- Bleach can cause damage to surrounding plants.

For more information on deck care and maintenance: [Click here](#)

Facebook Updates:

Get Social with us!!

Are you on Facebook?

If not, this is what you're missing:



Posted 1-31-23

A photo taken yesterday during the thunder sleet storm that came thru. One of the guys captured this picture of the railroad yard... Very cool!

#mmlumber



Posted 2-14-23

A present from the railroad this morning...
Make that, two presents on this Valentine's Day morning from the railroad.
...and we all like presents!!

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**Specializes in Quality Lumber and Selection.
Supplying Builders and Homeowners.**

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Monday-Friday 7:00 am - 5:00 pm

Saturdays 7:30 - 12:00 pm

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