

September 2022

Greetings from M&M Lumber!

What a perfect way to start fall, don't you think? Cooler weather in the mornings, the Tulsa State Fair around the corner, and football watching on the weekends!



The following stats was in a Spahn & Rose recent newsletter. Not sure if these percentages are accurate, but probably pretty close and interesting...

Buying lumber the past couple of years has been a financial rollercoaster. Since the beginning of the pandemic, lumber futures have risen 359%, declined 68%, risen again by 159% and declined again 55%.

For contractors and builders, this unpredictable pricing has made it difficult to accurately quote jobs and, many times, to have building materials delivered as quickly as in the past. The good news is that lumber prices are mostly stable for now and has leveled off.

The Feds continue their aggressive strategy to bring inflation lower by increasing the federal funds target rate by 75 basis points last week. This is the third consecutive meeting with an increase of 75 basis points. The central bank expects the federal funds rate will increase by 75 points in November, 50 in December and 25 points at the start of 2023. These increases are expected to put added pressure on the housing industry with higher mortgage rates.

In perspective, interest rates have been at unheard of lows. The cost of money is still relatively cheap and for now, the building industry is still very busy.

We do know there are other lumber yards in Tulsa, and we Thank You for the opportunity to be your supplier and allowing us to be a business partner with you. Whether you're replacing a door, remodeling a bathroom, adding to your deck, or building a house from the ground up...We are willing to help you on your next project, no matter the size!!

Don't forget to 'Stay Social' with us by following us on Facebook and Instagram!! If you have job site photos, we'd love to show them off on our Facebook and Instagram page!

We appreciate your business as well as your feedback. If you have any questions, feel free to call or email us! Thank you for supporting M&M Lumber, the place to be for your building and hardware needs.

Sincerely,

M&M Lumber
918-627-1926

Market Report:

Market Update:

Gypsum: Drywall continues to be on allocation with lead times around 3-4 weeks depending on the product and manufacture.

Roofing: Roofing remains on allocation but lead times continue to improve. Hurricanes could change this market quickly.

Rebar: Rebar and mesh prices have dropped for 5 straight months. This slow downward trickle is expected to continue.

Lumber & Panels: As a whole, lumber and panel prices have been mixed. Manufactures are talking curtailment to restrict production and maintain higher prices. OSB and panels have dropped just a bit. In most other categories, prices are holding. Mill demands are low and buyers are purchasing for immediate needs with lean inventory. Long length lumber is often difficult to obtain as many mills have cut back on their long length cuts. Supply chain issues have been better for many products as of late, but trucking still remains a large issue in obtaining product and obtaining product in a timely manner.

Timber giant Weyerhaeuser is into it's second week of 1100 employees walking off the job in Washington and Oregon to strike employee benefits and pay wages.

Click [HERE](#) or [HERE](#) for additional links and information.

The rail strike that we were concerned about last week was averted which is great news for the entire US supply chain.

Hurricanes can and will cause havoc to the lumber and plywood markets should they cause serious damage as we are in the heart of hurricane season. Puerto Rico definitely took a direct hit and the affects remains to be seen.

Other Vendors and related news:

-Insulation continues to be on allocation from all manufactures.

-Engineered wood (EWP) continues to be on strict allocation and we continue to buy our allotment as we run out or get low each month. Pricing continues to be elevated.

-Door prices and door components continue to be elevated year over year.

-James Hardie siding is starting to catch up on getting Lap sidings produced and expect trim and panels to be more readily available in the near future.

This would not be the case for LP and their Smart Siding products as they continue to have extended lead times.

-We have gotten an update on Ramset, the company that makes bullets and power strips for drive-in pins. Their latest update on their inventory status is that we should not expect bullets till at least Q2 of 2023. Winchester is the company who actually makes the bullets for Ramset and other vendors (including Simpson) is focusing on real bullets, not construction. Ramset will see limited supply for the foreseeable future, while anchors are expected to see recovery beginning September. DEWALT powder-actuated fastening is a Ramset alternative and will be available Q1 2023.

-Our hardware supplier has decided to drop Elmer's from their product line due to lack of product the last two years with no improvement or signs of improvement. Most Elmer's products will be replaced by Titebond, Gorilla Glue or Dap for the various products.

-Sunbelt Chemical, our muriatic acid supplier, continues to experience labor, mechanical and supply constraints which are adversely impacting their HCL (hydrochloric acid) production. To further compound the issue, market demand for HCL is twice the plant's



capacity and will require long-term capital investments to meet the market need. They have taken steps to overcome some of the labor issues by moving some production to other plants, but they can't fix the HCL shortage.

-Quaker (Gatorade) remains on allocation, with supply-chain issues on ingredients for fruit punch, lemon-lime, and orange flavors. Their plants are working diligently on recovery and building inventory, but are experiencing staff and bottle shortages.

-Valspar brand continues to have stock outs, as Sherwin-Williams' struggle to provide the resins, flattening agents, and thickeners needed. Allocations are seeing slight improvement but will continue for the rest of the year. Valspar's production shutdown list has gone down from 104 to 97 SKU as they continue to focus on gallons and pints, not spray paints.

-Masterchem suspended production of six items due to resin supply. KILZ Original Interior recovery has been pushed back to the end of Q4. The KILZ Original Interior/Exterior and aerosols will be available in late Q2. Their delay in availability is due to freight issues from resin suppliers.

-DAP is still on allocation with 61 raw material suppliers, 10 of which remain on force majeure. While most suppliers are off force majeure, many are not at full capacity. We continue to experience delays and backorders in caulks and sealants, construction adhesives, patch and repair, foam sealants, and contact cement.

-3M is having issues with adhesives and has a production hold on general purpose 45 spray adhesive. The ETA is into Q4. 3M is focusing production on higher-volume spray adhesives that they can get raw materials for. Overall, issues with all adhesives, are causing increased lead times.

-Krylon's (spray paint) main issue is resin and silica supply. They secured new resin sources and their overall supply is increasing. Silica shortages, however, are slowing the recovery for Krylon and Minwax. These will continue to affect recovery through the remainder of the year. Krylon currently has a pause on 95 skus.

-Rust Oleum (paint) is struggling with transportation shortages and COVID outbreaks in its manufacturing plants. They added new resin suppliers overseas and domestically. With more resin, they believe shipments will steadily improve throughout Q2. Transportation loads exceed the number of drivers, leading to delays. They foresee their trucking issues will continue through the end of the year.

-PPG is still on allocation for raw materials used to produce Liquid Nails products. Max quantities remain in place.

-Estwing's (hammers) supply challenges continue with limited production capabilities. It's concentrating on its highest-volume SKUs, but demand outpaces supply. Estwing automated some manufacturing processes. Recovery is not expected until Q3 2023.

-Apex Tools (hand tools) is plagued by the most recent factory shutdowns in China, and are having issues getting items shipped from their factories to the US. Apex expects service level in the 80% range into Q4.

-WD-40 is still affected by lack of chemicals and cans. WD-40 does not have an estimate on when full-health of their line will be achieved.

-Stanley Black & Decker's majority of issues stem from a factory transition in Mexico, and a component shortage for pliers and select hand tools. Its transition completion is now for Q1 2023.

-The Fasteners Category as a whole is up double digits, driven mostly by National Nail Camo deck screws and GRK construction fasteners. Coil roofing nails are +up 20% year to date.

-Lawn & leaf bags, drum liners, kitchen bags, and contractor bag prices are up 30% year to date.

-Manufacturing and Logistics: In recent weeks, the Chinese government has significantly tightened Covid restrictions to contain the spread of the Omicron variant. In September, multiple megacities were placed in full or partial lockdown since China is still aiming for zero-Covid.

In Taiwan, confirmed cases have been increasing gradually since August due to the new highly transmissible variant. However, Taiwan is still moving towards living with Covid. Taiwan expects to receive 3 million doses of Moderna's Covid vaccine in the coming weeks. The Taiwan CDC has not confirmed anything regarding easing travel restrictions/quarantine. The government is staying with the 3+4 days quarantine policy for the time being. Logistically, Taiwan has been normal so far.

Everything in Vietnam remains open and there are no lockdowns or travel restrictions. Confirmed cases have remained relatively low.

Shipments are currently experiencing delays at the LA ports waiting to be loaded on railcars for inland transit. Delays now extending 12 to 30 days as a result of equipment shortages. The carriers are forecasting that this issue will persist through the end of month as more vessels arrive and unload. Limited equipment to transport containers to their final destinations is the main issue.

Lumber Yard News:

What is happening around M&M Lumber?

Birthdays & Anniversaries



Birthdays:

Joe	September 1 st
Rick	September 20 th
John	September 22 nd
Ann	September 29 th

Anniversaries:

Greg	2 years
John V	2 years

Around the Yard:

CONGRATS are in order!



Keith and Luis
are our latest certified forklift drivers.
Way to go!

New Products:

Titebond wood glue will be replacing Elmer's products we have been stocking. Below is specific information about each glue type:



Titebond Original (Red) wood glue is the industry standard for woodworking. It provides a strong initial tack and fast speed of set to reduce clamp time. It also develops a bond stronger than the wood itself, offers excellent sandability and is unaffected by finishes. Titebond Original can help any woodworker achieve professional-looking results.

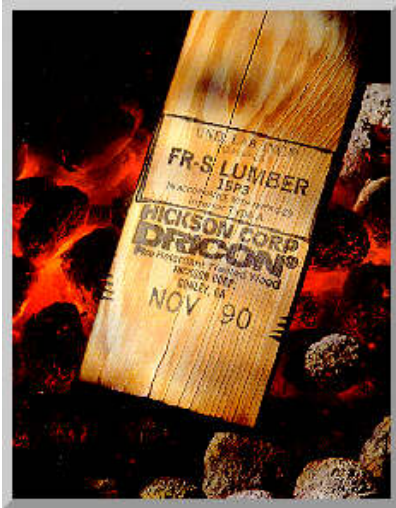


Titebond II (blue) premium wood glue is the only leading brand, one-part wood glue that passes the ANSI type II water resistance specification. It is ideal for exterior woodworking projects, including outdoor furniture, birdhouses, mailboxes, planters and picnic tables. Titebond II premium provides a strong initial tack, fast speed of set, great strength and excellent sandability.



Titebond III (Green) ultimate wood glue is the first one-part, water cleanup wood glue ever offered that is proven waterproof. The waterproof formula passes the ANSI/HPVA Type I water resistance specification and offers superior bond strength, longer open assembly time and lower application temperature. Titebond III is non-toxic, solvent-free and cleans up with water - safer to use than traditional waterproof wood glues. It provides strong initial tack, sands easily without softening and is FDA approved for indirect food contact (cutting boards). The ultimate in wood glues - ideal for both interior and

What is Fire Treated wood?



D-Blaze pressure-treated lumber and plywood are designed for interior wood framing and sheathing applications where fire retardant construction materials are specified or required by building code.

D-Blaze® fire-retardant treated wood (FRTW) is highly effective at slowing down the spread of flame and smoke caused by fire, increasing evacuation time, and potentially reducing damages and repair costs. D-Blaze FRTW effectively slows the combustion cycle of fire by forming a protective layer of char, hindering flame spread and smoke formation.

With over 35 years of proven performance and backed by a [50-Year Limited Warranty](#), D-Blaze FRTW is protected against structural failure due to strength loss caused by high temperature and high humidity conditions.

Application includes:

- Sheathing, decks, and rafters
- Walls - load bearing and partition, plywood sheathing and studs
- Flooring - subfloors, joists, plywood sheathing, studs, and trusses
- Other Structural Uses - wood framing, stairways, steps, beams, blocking and paneling

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If not, this is what you're missing:



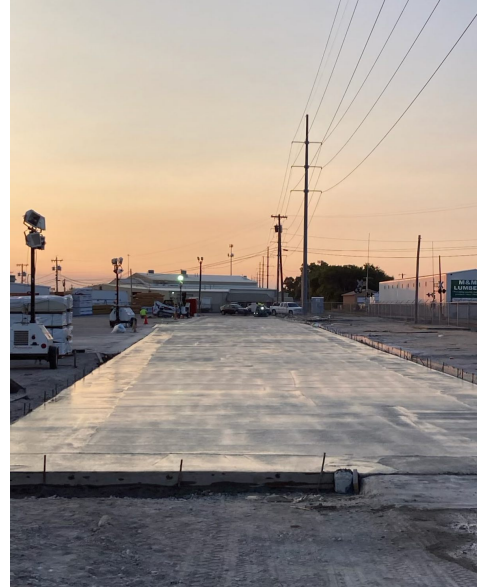
Posted 9-12-22

Did you know M&M Lumber has a door shop for all your door needs?

We buy the slab doors and can pre hang them on the jamb or frame of your choice...be it a-grade to stain or finger joint to paint, 2x4 walls or 2x6 walls, interior doors or exterior doors, side lights etc.

When looking for doors, give us a call!!

#mmlumber
#mmlumberdoorshop



Posted 9-14-22:

Awe...
Looking good!!
Extra smooth concrete for our forklifts to drive on!

#mmlumber
#contech

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Specializes in Quality Lumber and Selection.
Supplying Builders and Homeowners.

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