

March 2022

Greetings from M&M Lumber!

Who has a crystal clear ball to help see into the future to know what these muddied up markets are doing? Maybe you can shine it up and bring it over to help us out on how to buy and what we can all expect.



The Russian invasion of Ukraine and the tough sanctions by the rest of the western world is putting more squeeze on the supply chain for metals, lumber and oil. The outbreak of covid in China has caused many manufacturing plants to shut down for 10+ days with their complete lockdown will put even more pressure on the disrupted supply chain for material that is exported. Oil prices have increased to over \$100 a barrel, which is great for the state of Oklahoma in general, but hard on our pocket book when we are standing at the gas pump. The Federal Reserve raised the interest rates in Mid-March which increases the price of housing and other loans.

The war, gas prices, and the consumer who is frightened by high prices might help ease demand in the next month or so. The spring is when the northern states defrost and start to increase their buying so their builders can get back to work. The mild winter and high demand has kept the building material markets in an uncertain state as of late. Hold on. Plan ahead, and continue to protect yourself with a price escalation clause.

We do know there are other lumber yards in Tulsa, and we Thank You for the opportunity to be your supplier and allowing us to be a business partner with you. Whether you're replacing a door, remodeling a bathroom, adding to your deck, or building a house from the ground up...We are willing to help you on your next project, no matter the size!!

Don't forget to 'Stay Social' with us by following us on Facebook and Instagram!! If you have job site photos, we'd love to show them off on our Facebook and Instagram page!

We appreciate your business as well as your feedback. If you have any questions, feel free to call or email us! Thank you for supporting M&M Lumber, the place to be for your building and hardware needs.

Sincerely,

**M&M Lumber**  
**918-627-1926**

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**Market Report:**

## **Market Update:**

**Gypsum:** Drywall remains on allocation. Price increases have been announced for the end of April or first of May depending on the manufacture.

**Roofing:** Shingles remain on strict allocation. Price increases have been announced for the first to middle of April depending on the manufacture.

**Rebar:** The rebar and scrap market remain firm despite very little import bar hitting the ports. With the war in Ukraine, scrap metal prices are expected to increase due to lack of material coming out of Ukraine which exports scrap steel into the global market. The demand for steel in the US due to the infrastructure bill, and the necessity for steel across the world to build weapons of war, will keep steel and metal supplies tight.

**Lumber & Panels:** Higher prices of lumber and plywoods continue to affect the building industry combined with limited availability for some items. However, there appears to be some flatness in yellow pine panels and yellow pine dimensional lumber. This is a welcoming sign that prices may start to level out and possibly start to drop.

It is very unusual, but CD plywood is still less than OSB...Some builders have switched from 7/16" OSB to 1/2" (or 15/32") CD plywood as it has been cheaper the last six weeks or so. This is not a regular occurrence.

The US Department of Commerce has reduced the duty on most softwood lumber imports from Canada. The department reduced the countervailing and antidumping duty from 17.91% to 11.64%. This comes after the department previously doubled the duties from 9% to 17.9% last November. All of us who buy cedar and other lumber from Canada welcome this reduction in price. (Source: HBS Dealer)

Distributors for EWP are still under allocation, therefore we are under allocation for EWP since we have to buy EWP from a wholesaler. Wholesalers continue to have tight supply.

### **Other Vendors:**

-There continues to be strong demand for fiberglass insulation. We buy what we are allocated and continue to run into restricted supply. Owens Corning and Certainteed have announced price increases for May.

-With the higher price of oil comes higher priced visqueen. Price increases have been announced for April.

-Hardie continues to be a challenge in obtaining material. It seems as if they will run lap siding and we will load up on lap siding while we run completely out of panels. Then Hardie will make a push to run panels and we will then run out of lap siding. It is a not so fun marry-go-round that we continue to be on.

Hardie shingle side (both straight and staggered) is out of production at least until July.

-LP has been on strict allocation for the last two years and is expected to be so for the rest of the year due to the unprecedented increase in building rate we are experiencing across the nation. Like Hardie, we will go through cycles of having decent inventory in trim, but be out of panels, followed by having panels but being out of lap siding and around and around we go.

-Gorilla Glue has announced significant price increases on their silicone and adhesive products effective May 1.

-Windows. Windows continue to have 12+ week lead times. Changes made after an order



is placed takes your order to the back of the line. Turn your window order in early to keep your project on schedule.

-Masonite interior doors took a price increase of approximately 10%.

-Moisture Shield has announced a 7% price increase effective immediately for the Elevate, Vantage, and Vision. Moisture Shield has discontinued the Mahogany color in the Vantage line.

-Per Bluelinx, hidden fastener clips will take a price increase. No amount given.

-There is a new agreement between the United States and the United Kingdom over steel and aluminum tariffs. The new plan allows the United Kingdom to import up to 500,000 tons of steel and aluminum on a duty-free basis annually. Imports exceeding the limit are subject to a 25% tariff. This agreement replaces tariffs imposed by the Trump Administration in 2018.

-The Federal Reserve raised short-term interest rates 25 basis points mid-March in an effort to ease inflation. It is speculated that interest rates will raise 2-3 more times this year.

-Many of our vendors have sent notification for fuel surcharges. These fees are then added into the cost of goods sold.

## Lumber Yard News:

### What is happening around M&M Lumber?



#### Birthdays & Anniversaries Birthdays:

There are no birthdays for March-

Steve W is celebrating 16 years with M&M Lumber!!

### Around the Yard:



#### New Products:

Needing a heavy-duty wheelbarrow? Check out the excavator S500 by Seymour. It is a 6cuft tub with 16" knobby wheel, with steel handles. Very beefy!!



We have added a 7-1/4" Diablo circular blade that is recommended for composite decking. It is a 44-tooth blade that has a Perma-Shield non-stick coating for cleaner cuts with no swirl marks and less gumming of blade teeth. 10" and 12" composite blades are available for special order.



Looking for an 8-1/4" circular saw blade? Look no further! We now have a Diablo 40-tooth carbide cutting blade that is perfect for Hardwoods, framing and plywoods.



Mid-afternoon and need a snack? Try the zesty ranch flavored sunflower seeds. If you love ranch you've got to give these seeds a try...Ranch-Y Awesomeness. Giddy Up Ranch Lovers!

## At The Wood Pile

### Delivery Fees:

Effective April 1 for M&M Lumber deliveries:

Deliveries over \$300 within 30 miles is free.

Deliveries under \$300 within 30 miles is a \$40.00 delivery charge.

Deliveries over 30 miles, and up to 75 miles will be charged \$3.00 a mile one way.

Any deliveries over 75 miles can be arranged via a contract hauler and will be charged at the rate the hauler charges at



that time.

## Facebook Updates:

Get Social with us!!

Are you on Facebook?

If not, this is what you're missing:



Posted 3-4-22:

The assembly line is in full force today.  
Cutting some particleboard to a specific size for a customer.  
Moved the saw outside to take advantage of the unusual spring weather!

#mmlumber  
#teamwork



Posted 3-9-22:

Had a great Ops meeting this morning with the great M&M Lumber crew.  
Always fine tuning things around here.

#mmlumber

## Did you know?

M&M Lumber prides itself on stocking a lot of items needed in your project. There are lots of times we hear 'I didn't know you had that' or 'not everyone carries those'.  
Here are a few items you may not know we carry:



Extension cords are always needed at home and on the jobsite. You can use the extension cord to plug in power tools, holiday light displays, lamps and more. The outer jacket won't mark floors or walls. Meets OSHA requirements for outdoor use. In stock are 12/3, 14/3, and 16/3 in 25', 50' and 100' lengths along with accessories to wrap the cord for easy storing.



Windex glass cleaner is perfect for cleaning windows, mirrors, glass shower doors, glass top stoves and more. Thanks to its formulation with ammonia-d, it starts working on fingerprints, dirt and other messes even before you wipe.

Windex and other cleaning supplies we stock are great for cleaning up a jobsite!

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**Specializes in Quality Lumber and Selection.  
Supplying Builders and Homeowners.**

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Saturdays 7:30 - 12:00 pm

