

February 2022

Greetings from M&M Lumber!

2022 is starting off as a volatile year. We have seen significant price increases in plywood, OSB and lumber and economic factors all point to those prices staying firm for the time being as housing starts remain strong.



The term “supply chain” has become a part of our everyday vernacular as we all experience empty shelves, delayed shipments and increased prices. Transportation still is a bottleneck to getting product to the end user with demand for product remaining high. Many vendors have stated that they do not see their manufacturing to improve till the end of Q3 or into 2023 which is disheartening, but we are all still optimistic that our industry will remain in high demand and 2022 will be a great year! Though this has been a challenging 2-year run as we have all navigated the unprecedented impact of covid, we have been fortunate that we are in one of the sectors of the economy that have done well.

We know that these past two year have been extremely frustrating. Please know that we are doing our best to secure material and your patience is greatly appreciated. Many of the delays and shortages are out of our control but we continue to try our best.

We do know there are other lumber yards in Tulsa, and we Thank You for the opportunity to be your supplier and allowing us to be a business partner with you. Whether you're replacing a door, remodeling a bathroom, adding to your deck, or building a house from the ground up...We are willing to help you on your next project, no matter the size!!

Don't forget to 'Stay Social' with us by following us on Facebook and Instagram!! If you have job site photos, we'd love to show them off on our Facebook and Instagram page!

We appreciate your business as well as your feedback. If you have any questions, feel free to call or email us! Thank you for supporting M&M Lumber, the place to be for your building and hardware needs.

Sincerely,

M&M Lumber
918-627-1926

Market Report:

Market Update:

Gypsum: Drywall remains on allocation. Price increases took affect the first of the year.

Roofing: Shingles remain on strict allocation. Lead times are sporadic ranging from 4-12 weeks depending on the color and the manufacture.

Rebar: Rebar prices have remained flat for February and availability is decent despite little import bar hitting the ports.

Remesh continues to be very elevated but has become somewhat accessible as of late if you want to spend the price to buy it.

Lumber & Panels: The lumber market continues to struggle with supply chain issues as prices continue to climb. Transportation in both trucks and rail continue to be an issue as material at the mill level is not able to get to the end user.

The commodity panel market has seen some definite price increases the last few weeks with transportation and production issues still causing issues. As of late, OSB is leading the price increase contest. Some builders have switched from 7/16" OSB to 1/2" (or 15/32") CD plywood as it has been cheaper the last three weeks or so. This unusual situation in prices with OSB being higher than plywood is not normal.

Distributors for EWP are under allocation, therefore we are under allocation for EWP since we have to buy EWP from a wholesaler. As of March 1, EWP prices will increase 25%.

Other Vendors:

-Hardie continues to be a challenge in obtaining material. It seems as if they will run lap siding and we will load up on lap siding while we run completely out of panels. Then Hardie will make a push to run panels and we will then run out of lap siding. It is a not so fun marry-go-round that we continue to be on.

Hardie shingle side (both straight and staggered) is out of production at least until July.

This has recently been pushed back so they can focus on their core items.

We currently do have stock in great random shake as a possible option.

-LP has been on strict allocation for the last 17 months and most likely will be for the rest of the year due to the unprecedented increase in building rate we are experiencing across the nation.

-Gorilla Glue has announced significant price increases on their silicone and adhesive products effective May 1.

-Ram Board and Surface Shields will both implement an 8% price increase effective March 1. They have also increased their drop ship amounts.



-Old Castle, the parent company of MoistureShield is expanding their production in Springdale, Arkansas. The expansion doubles their production and should be completed before the end of 2022. [Read more](#) by clicking here.

-Windows. Windows continue to have 12+ week lead times. Changes made after an order is placed takes your order to the back of the line. Without windows on the job, siding can not be completed and other trades cannot finish nor can you dry in the structure and move to the interior. Turn your window order in early to keep your project on schedule.

-Doors continue to be on allocation and longer lead times for our stock orders. ThermaTru is operating at 75% due to not having enough employees to fulfill shifts. This is making their output less than orders they are taking in. Our allocation is approximately 1/5 of what we had last year.

-The US and Japan reached a trade deal that would cut Trump-era tariffs on steel. Under the agreement, a limited amount of Japanese steel will be allowed for import without the 25% levy imposed by President Donald Trump in 2018, though if Japan goes over that amount, the tariff would return. The deal also doesn't apply to aluminum, and follows an agreement last year between the US and the European Union to ease Trump-era metal tariffs.

-Sanctions on Russia could create economic blowback to the US, mostly in the form of more inflation. Not only does Russia contribute to the world oil and gas, but they also export wheat, nickel and aluminum, all of which have seen elevated prices in recent weeks. There have been talks for the Federal Reserve to raise interest rates. With the Russia-Ukraine issue at hand the Federal Reserve may be less aggressive than previously speculated in raising rates.

Lumber Yard News:

What is happening around M&M Lumber?



Birthdays & Anniversaries Birthdays:

Jose

February 4th

Tom	February 9 th
Zack	February 10 th
Luke	February 12 th
Steve W	February 14 th
Linda	February 15 th
Sean	February 21 st

Around the Yard:



New Products:

Since insulation is on allocation and we will run out, we brought in some R13-15 in a 40 sqft roll...we also have the regular roll of R13-15 that is 125 sqft. The small, mini roll is in the store by the front window while the regular roll is kept outside.



We have recently added the DAP bonding liquid additive. This is a 1-gallon floor leveler additive that is used as a glue to bond new concrete to old concrete, plaster, mortar, and stucco.



We have people wanting visqueen that the 10x25 is too small, but the 12x100 is too much. We now have in stock a clear 20x25 4 mill roll of visqueen. Now you can buy the size you need!!

At The Wood Pile

Special Order - Customer Sign-offs

We have had an influx of special-order products ordered wrong, doors made wrong, or orders not understood as to what the customer wanted and we need to bring this practice to a minimum. When special order items take 2 - 20 weeks to get, the last thing we want is for the item(s) to come in incorrect.

Don't be surprised if you get an email or a text from your sales person denoting 'Your order is on hold pending approval'. The idea is not to make this confrontational, but to align your expectations and reality in what we think you want. We want to proceed forward to get the order right, and manufacture it correctly if it is an item that makes it's way through our door shop.

Our door order form is being revamped to allow for a signature. An email or text is suffice to denote that you approve an order is written up correctly as well. Handing of doors being hung is misunderstood at times and we have added pictures to our order form to make sure you know what left-hand and right-hand mean to us in our manufacturing process though it might be different than what you have been taught.

We want to work together to make sure we get your order(s) right every time we go to work for you to expedite your time on the jobsite and avoid any delays due to a mis-order.



New CDL Training Requirements

For those who require CDL drivers: According to the Department of Transportation's (DOT) Federal Motor Carrier Safety Administration (FMCSA), as of Monday, February 7th, any driver that must undergo Entry-Level Driver Training (EDTL) must complete required training from a registered provider to become a Commercial Driver, get their CDL and take certain CDL skills tests. [Read more](#)

Facebook Updates:

Get Social with us!!
Are you on Facebook?
If not, this is what you're missing:



Posted 2-15-22:

Celebrating a birthday today!!
Happy birthday Linda!

#mmlumber



Posted 2-10-22:

Since we like to sing around here...
Today's song with this photo would be, 'I can see for miles and miles. I can see for miles and miles'...of lumber of course.
Always a great sight to get a rail car here. Especially two on the same day!!
#mmlumber
#uprailroad
#woodisgood

Did you know?

M&M Lumber prides itself on stocking a lot of items needed in your project. There are lots of times we hear 'I didn't know you had that' or 'not everyone carries those'. Here are a few items you may not know we carry:



Do you have a painting project that you need paint brushes? Roller covers? Drop Cloths? Sand Paper? Calking or putty to fill holes? We can help you with all of these as all are in stock!



Today it's cold and tomorrow it's not... Tomorrow morning is cold but warms up in the afternoon... Next week is super cold for 3-4 days... What do you use to keep your room temperature comfortable? Check out our heaters and the combo heater-fans for days that you might need to have heat in the morning and air movement in the afternoon.

You are receiving this newsletter because you are a great customer, you are a great vendor partner, you are a friend, family member or we think you are really cool because you have signed up to receive and enjoy our monthly updates. We do not want you to be annoyed by our excessively important information filled newsletters. Feel free to unsubscribe at anytime if you should not be receiving these updates...just know that you will be missed!



**Specializes in Quality Lumber and Selection.
Supplying Builders and Homeowners.**

M&M Lumber
4711 S Mingo
Tulsa, OK 74146

918-627-1926 fx 918-627-2726

www.mmlumberco.com

Monday-Friday 7:00 am - 5:00 pm
Saturdays 7:30 - 12:00 pm
