

August 2021

Greetings from M&M Lumber!

Kids are back in school, football is around the corner, and cooler weather will soon follow...can't wait!

This email update is short and sweet but wanted to get some updated vendor and current market information out to keep you in the know.



Challenges that continue to face the building industry:

-Global competition for raw materials: Virtually every major raw material source is impacted. Resins, paper, semiconductors, steel, copper and aluminum supplies are low and, as a result, prices are rising.

-Transportation: Equipment and driver shortages, equipment placement, port congestion, and worker shortages are plaguing the entire logistics chain. Significantly higher lead times and much higher freight costs as demand outpaces supply.

-Labor shortages and COVID-19 impact: The Delta variant, localized outbreaks such as the one in China's port of Ningbo causing additional delays. Hiring is still a challenge nationwide.

-Hurricane Ida: The after affects of Hurricane Ida is unknown at this time, but history has taught us that panel prices along with fuel usually increase after a significant hurricane. Other hurricanes will follow at some point this year.

-The \$1.2 trillion infrastructure bill was passed by the Senate, and is expected to pass the House. This will increase the pressure and demand on concrete and steel which will be huge issues going forward.

We know there are other lumber yards in Tulsa, and we Thank You for the opportunity to be your supplier and allowing us to be a business partner with you. Whether you're replacing a door, remodeling a bathroom, adding to your deck, or building a house from the ground up...We are willing to help you on your next project, no matter the size!!

Don't forget to 'Stay Social' with us by following us on Facebook and Instagram!! If you have job site photos, we'd love to show them off on our Facebook and Instagram page!

We appreciate your business as well as your feedback. If you have any questions, feel free to call or email us! Thank you for supporting M&M Lumber, the place to be for your building and hardware needs.

Sincerely,

M&M Lumber
918-627-1926

Market Report:

Market Update:

Gypsum: Drywall remains on allocation and price increases have been announced for mid-September for the top 4 drywall manufactures.

Roofing: Shingles remain on allocation and pricing continues to rise. Some colors are not available from manufactures as they are focusing on their top sellers and not producing their slower moving colors and styles.



Rebar: The rebar and steel market remain firm. Scrap steel dropped \$20/ton but demand remains high, orders are backlogged and prices of rebar has not changed. Remesh is almost impossible to find and when you can, the price is crazy high. This trend is expected through at least the end of the year. Most anything steel or metal is continuing to increase; joist hangers, screws, hammers, screwdrivers, and other hardware items.

Lumber & Panels: In the last 18 months some dimensional lumber prices have tripled and availability has been a challenge. In the past few weeks, there have been significant corrections in lumber and plywood. It has definitely been a roller coaster with pricing and availability and the ride is not over yet. The hope is that the ups and downs are not so dramatic.

Treated yellow pine has dropped over the last several weeks and are back to reasonable numbers. Doug Fir too has dropped to more reasonable numbers. Cedar has not had any decreases and are not expected. Log supply, tariffs from Canada and production has continued to keep cedar prices elevated.

OSB and panels have been dropping but not to the extent of dimensional lumber. Some of the import plywoods such as birch has had very little change.

Another positive for both lumber and panels is that availability has improved dramatically from a year ago.

Other Vendors:

-EWP products continue to be on extreme allocation with price increases expected. Demand continues to be high for I-joist and LVLs. A shortage in a specialty adhesive have made production of all engineered wood products a challenge. Lead times have been extended as well for orders placed.

-James Hardie siding. Hardie siding is on extreme allocation and it's a challenge to place orders with them with all their new ordering rules. Some items have been dropped and they are not taking multi-family orders till next year. Oh, and yes they continue to have price increases.

-LP Siding is another vendor we still have a challenge to secure material from. Extended lead times leaves us with outages until our next order arrives.

-Insulation is on allocation and pricing is firm. We order as much as we can each quarter and it is usually cut back.

- Simpson (steel product) announced another 12% price increase for October 18.
- Hillman Fasteners (steel product) announced a 7% price increase for last month without telling us, so really goes into effect September 1.
- Hartline, the maker of Rockite Cement announced a price increase of 5% effective September 1.
- PrimeSource (steel product) announced price increases for September 1 and limits on buying certain products.
- From our hardware distributor: In petrochemical plant news, 154 of the 168 storm-damaged plants from February's ice storm are operational. However, of those 154 operation plants, 130 remain under force majeure. This is making resin recovery slower than originally expected and is impacting virtually all categories. This will strain recovery into early winter. Particularly hard-hit and the slowest to recover will be latex-based paint products, aerosols and wall compounds.
- Interior and exterior doors continue to be on allocation with some sizes and product lines not being produced right now so they can focus on better selling items. Import doors have been good substitutes until recently as the import doors continue to be held up at ports and trucking.
- Windows continue to have 8+ week lead times with some product line 12-16 weeks. Our recommendation is still to have you order windows when you pour your slab as they will take time to get here.
- Freight costs are impacting most everything we buy. Shortages in trucks, truck drivers, and containers. Overseas, escalating premiums are paid to put containers on barges as well as to expedite their transport.

Lumber Yard News:

What is happening around M&M Lumber?



Birthdays & Anniversaries

Birthdays:

Ryan R August 6
Wade August 8
Jennifer August 20
Gary August 26

April will mark the anniversary date of employment with

M&M Lumber for the following employees:

- Doug 14 years
- JoJo 9 years
- Caleb 6 years
- Mike E 5 years
- Chris 4 years

Facebook Updates:

Get Social with us!!

Are you on Facebook?

If not, this is what you're missing:



Posted 8-27-21:
 Ever had someone call out a measurement by saying 'the tape measure reads 4 feet, 3 inches and 3 little ticks after that'??
 Send this to them...
 They can learn what 3 little ticks really means in measuring.
 #mmlumber #tapemeasure



Posted 8-25-21:
 The best sign guy in Oklahoma, Dirk, is in the process of making us new signs...
 Is it fitting that he has on his M&M Lumber shirt while working on our new sign??
 #mmlumber

Did you know?

M&M Lumber prides itself on stocking a lot of items

needed in your project. There are lots of times we hear 'I didn't know you had that' or 'not everyone carries those'.

Here are a few items you may not know we carry:



We keep in stock four different sizes of pet doors. This durable plastic pet door gives you and your furry pal the independence you both deserve. The frame is paintable to match any decor and a snap-on closing panel is included to use during those times when you do not want your pet to use the pet door or during inclement weather. There is a soft, flexible tinted flap that is safe and easy for your dog to push open so he can let himself out- and back in.



Looking for a cedar beam to spruce up your porch? Maybe put in a beam to accent to living room or build an outdoor pergola? We are the place to help you with all of these!

Cedar is a great product to construct a raised garden, pergolas, decking, fence posts, outdoor structures, exterior siding and trim, shingles, outdoor furniture, and even interior trim or millwork.

We keep 1x, 2x, 4x, and 6x material in stock. We have access to other dimensions if we don't have in stock what you need.

News you can use!

You are receiving this newsletter because you are a great customer, you are a great vendor partner, you are a friend, family member or we think you are really cool because you have signed up to receive and enjoy



**Specializes in Quality Lumber and Selection.
Supplying Builders and Homeowners.**

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our monthly updates. We do not want you to be annoyed by our excessively important information filled newsletters. Feel free to unsubscribe at anytime if you should not be receiving these updates...just know that you will be missed!

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www.mmlumberco.com

Monday-Friday 7:00 am - 5:00 pm
Saturdays 7:30 - 12:00 pm



Get Social with us!

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