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M&M Lumber Newsletter

January 2020



Greetings from M&M Lumber!

Welcome 2020! We appreciate being your lumber yard in 2019 and look forward to a fantastic, busy and crazy 2020.



With this year being an election year, there are lots of questions on tariffs, policy agendas, inflation, health care, minimum wage changes, unemployment, stock market fluctuation, impeachment, and the uncertainty of where we will end up at the end of the year in the world trading arena. Market Report Lumber Yard News At the Wood Pile Facebook Updates Did you know? News you can use Feedback

In This Issue

At the Wood Pile

Arched Top Cedar Vent

With that being said, there are a plethora of price increases over the next 45 days that will affect construction costs. Most are due to increases in raw costs, tariffs, and inflation. Price escalation clauses should be utilized when auoting doors, windows and lumber for the next several months to protect you from rising prices that can't be absorbed. The market report below gives specifics on many price increase notifications we have been given.

We know there are other lumber yards in Tulsa, and we Thank You for the opportunity to be your supplier and allowing us to be a business partner with you. We are willing to help you on your next project, no matter the size!!

Don't forget to 'Stay Social' with us by following us on Facebook and Instagram!! If you have job site photos, we'd love to show them off on our Facebook and Instagram page!

We appreciate your business as well as your feedback. If you have any questions, feel free to call or email us! Thank you for supporting M&M Lumber, the place to be for your building and hardware needs.

We have 4, 12" x 24" cedar louvers with an arched top in stock. These are located with the other cedar louvered vents behind the front counter.

We can also custom make any size cedar louver vents for your special needs.

Facebook Updates

Get Social with us!! Are you on Facebook? If not, this is what you're missing:



Posted 1-22-20:

Sincerely,

M&M Lumber 918-627-1926

Market Report:

Market Update:

Gypsum: As expected from history from past years, all drywall manufacturers took a price increase the first of January. Most ranged from 5-20%.



<u>Roofing:</u> The roofing market continues to remain quite with no significant changes.

<u>Rebar:</u> The rebar market has taken some upswing movement this month by \$25/ton (\$1.25/cwt) due to shortages in import bar, tariffs, and shortage in the scrap steel markets. Nucor and CMC Metals had letters posting the increase in steel as demand has remained strong.

<u>Lumber & Panels</u>: Jobsites remain active this January across the US helping to creep lumber and plywood prices ever so slightly. Various dimension (mostly wide widths) and species have elevated prices in some markets due to demand.

Many lumber buyers are cautious to not over buy, but to also not be out of stock in inventory.

Certain dimensions of Western Red Cedar continues to show signs of getting tights as Western Forest Products field employees remain on strike. The inventory of M&M Lumber remains good as we remain optimistic that the strike will end soon.

Other Vendors:

-Jeld-wen Doors took a price increase on all their doors December 16, 2019. They took an increase of 5-7% across their entire line; interior, solid-core, fiberglass, and steel doors with two more increases in the next 60 days.

-Boral products will take a 3-5% price increase today for their siding, accessories and shutters.

-Effective February 1, Quikrete will implement a 2-5% price increase on all their products citing increased material costs, labor and transportation.

-Our last receipt of concrete foundation vents took about a 40% price increase with no warning. The retail price has since been adjusted.

-Weather Shield will implement a 3-5% price increase across their various window and door lines effective February 10. Weather Shield is citing labor costs, tariffs, and rising insurance costs for their increases. -Masonite will implement a 25% price increase on all interior and pre-hung doors effective February 3. 15% increase on solid-

All the cool kids are wearing their M&M Lumber beanie today. Do you have yours on??



Posted 1-10-20: It's never good when a truck breaks down. (Sigh). It's really not good when a truck breaks down in the yard and has to get towed. (Double sigh).



Posted 1-7-20: Check out our afternoon activity for the backyard guys!! Another rail car to Build Tulsa Strong!

Join in the Facebook fun: https://www.facebook.com/mmlumber

Did you know?

M&M Lumber prides itself on stocking

core interior doors, and 5% increase on wood stile and rail, steel and fiberglass entry doors. Ouch! Masonite is citing investments in new manufacturing facilities, technologies, and continuous improvements for quality and service.

-DW Distribution will also take a price increase on doors February 3rd. 14-16% on interior doors, 10-12% on solid-core doors, 4-5% on metal and fiberglass doors, and 3-5% on exterior wood doors...for this round. -February 10, Freeman Drywall will implement a 3% increase on all their ready mix compounds, powder, setting compounds, and ready to use mixtures.

-Effective April 1, Hardie will implement their yearly price increase. 5% increase for the Hardie siding, panels, trim, and soffit. 3% increase on Hardie backer, and 4-9% on the ColorPlus.

Tariff News:

US-China: January 15, the US and China signed "phase one" of their 86-page trade agreement. It comes after nearly two years of back-and-forth negotiations between the world's two largest economies. In it, China agreed to purchase an additional \$200 billion of US goods and products like soybeans, wheat, cotton, and pork, and also agreed to stronger protections for US intellectual property. In return, the US agreed to cut the tariff rate in half on \$120 billion of Chinese goods. In the meantime, tariffs are still in place on many imported goods.

US-Mexico-Canada Agreement: January 16, the Senate voted to pass the replacement to NAFTA. The deal gives stricter rules on auto part production stating 75% must be made in North America, and at least 40% of employees making at least \$16 per hour. It also grants the US more access to Canada's dairy market, but it still needs Canada's approval to take effect. a lot of items needed in your project. There are lots of times we hear 'I didn't know you had that' or 'not everyone carries those'. Here are a few items you may not know we carry:



Quick Change folding utility pocket knife. A pocket knife that uses standard utility knife blades. It folds and fits in your pocket, and has a quick change button to change a blade. There is a belt clip to hold snug to your pants or tool bag.



CLC 6-pocket single side poly nail bags. The 2" wide web belt fits up to 46" waists and can tighten up over your snug little hips to hold all your essential tools for your project. There are 4 main nail or tool pockets and 2 smaller for pencils, pliers, utility knife, etc.

Lumber Yard News:

What is happening around M&M Lumber?



Birthdays & Anniversaries Birthdays:

Chris Sellers	Jan. 2nd
David Whittaker	Jan 18th

This month will mark the anniversary date of employment with M&M Lumber for the following employees:

Tim Hogan 19 years!

Around the Yard:

Welcome Julie on the front counter and Jennifer in the back office! We knew that finding replacements for both Garry and Kathy wouldn't be easy, but we feel we have found two great people to join the M&M Lumber team! If you haven't met either, drop in to say hi!!



We have sold out of, and have dropped the 2.5" round concrete nail. If needed, we can special order the 1# or 5# boxes on a weekly basis.



15/16" x 10" select tight knot wavy edge cedar siding is a stock item. This is great for accent pieces on a house or even the whole house siding.
It is recommended to overlap each piece by 2", and to use a 10d galvanized or stainless nail for install.
The lengths come in random lengths from 3' - 20' pieces.

News you can use!

Cyber Security

Hackers are using the internet and social medial sites like Facebook to be able to figure out your security questions. The fun and silly Facebook quizzes asking for the first concert you went to, your favorite movie or TV show, or the car you drove when you turned 16 are all fun, but also risky. Hackers can get access to your answers and guess many of your security questions on various websites based off your response. Be mindful of filling out online quizzes as they are online forever and can be found many years later.



For all you employers out there, don't forget to post your OSHA log from February 1 -April 30. This is a federal requirement concerning safety in the workplace.

We have sold out of the bulk 8 galvanized pole barn nails, and have brought in the 5# boxes.



We are trying 2 different push brooms to see if they are a better fit for our customer base. Let the front counter hear your feedback-



The flush hardboard doors (raw) are being phased out and being replaced with primed flush hardboard doors.

We keep a solid-core Flush hardboard, and it will remain in raw.

Looking for Formica? Plunkett out of Oklahoma City is our new distributor (replacing General Distributors) for Formica. They deliver to Tulsa on Tuesdays and Thursdays and have a \$15.00 stop charge for all deliveries.

Specializes in Quality Lumber and Selection.

Supplying Builders and Homeowners.

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This Month in History:



First US Presidential Election

With this being an election year, it is fitting to go back in history to see when the first US presidential election was.

January 7, 1789! Only white men who owned property were allowed to vote in the election. George Washington was elected as President after leading the Continental Army to victory over Britain in the Revolutionary War. John Adams was elected as the Vice-President as the runner up.

As it was in 1789, the US still uses the Electoral College system which allows those over 18 the right to vote for electors, who in turn vote for the president.

Source: www.History.com

Feedback

Are there items that you need that we don't stock? What are those items? We appreciate your business as well as your <u>feedback</u>.

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