

M&M Lumber Newsletter

June 2013



I bet you've been wondering what the heck happened to M&M Lumber this month...your newsletter is late!

It's been a hectic month with school getting out, vacations, graduations, weddings, and more, but we are getting it all straightened out now.



Father's Day was this past weekend and hopefully you did something special for the dad in your life went out to lunch, bar-b-qued in the back yard, called him to say hi or just relax and get caught up. Tis the season for dear 'ol dad!

There is a little something for everyone in this month's issue of M&M Lumber's e-newsletter. You will find the latest market update, what's happening around M&M Lumber, your tornado check list, a new Trex color, Obamacare notice requirements, and recent Facebook posts in case you missed them, and more!

And now for a brief commercial break: Do something constructive this weekend! Thanks for reading and we'll see you soon.

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From the Wood Pile:



We are saddened by the tragic weather that has befallen our great state, we are also very proud of the way Oklahoma has donated time and resources to help all who have been affected by the tornados that struck both Moore, Shawnee, El Reno and even Broken Arrow. This tornado season is Do you enjoy reading your copy of M&M News? Let us know what you like best about the newsletter and what you'd like to see in the future. We appreciate your business as well as your <u>feedback</u>. If you have any questions, feel free to call or email us! Thank you for supporting M&M Lumber, the place to be for your building and hardware needs.

Sincerely,

M&M Lumber 918-627-1926

Market Report:

Market Update: <u>Gypsum</u>: Gypsum remains steady with no change in the market up or down.



<u>Roofing:</u> The price increase of 7% that was

announced by Tamko effective July 1 has been delayed until August 1. Malarkey's price increase for July 1 is expected to be delayed as well.

<u>Rebar</u>: Scrap steel posted down by \$22.00/ton for the second month in a row on the Chicago Metals Exchange. Weak domestic demand coupled with an oversupply of foreign rebar caused domestic manufacturers to lower prices for the second consecutive month. The April and May price decreases have erased the industry wide price increases in late winter and early spring. Rebar price are now about the same as they were in January. Unless demand increased substantially, most industry analysts expect rebar prices to remain flat through the month.

The mesh market is a little weak as well with the scrap steel market being down.

alredy one for the books. We hope that you, your family and friends are all ok. For the most part, in and around Tulsa has seemed to have dodged this round. Let's all be thankful for that and remember our blessings.

Are you prepared for tornados? Make sure you have a tornado app on your phone to stay aware of the surrounding weather. Know where the nearest storm shelter is in your area - The American Red Cross has a 'find a shelter app'.

Essentials to have avaliable:

-Food:bottled water, snacks, granola bars - food and water for 3 days incase roads are impassable.

-First aid supplies:gauze, bandages, latex gloves, sunscreen, aspirin and prescription drugs

-Clothing: sturdy shoes, rain gear, blankets or sleeping bags,

-Tools: flashlight, signal flare, whistle, weather radio, extra batteries -Entertainment: games and books -Cash, cell phone

Recent Facebook posts:

Are you on Facebook? If not, this is what you're missing:



Awesome swing set and fire pit for the back yard!

Lumber: This week, dimension lumber prices remained relatively flat while all panels experienced price softening.

The US home building, renovating, and remodeling season is getting truly underway. Southern Yellow Pine lumber prices stayed flat on the east side this week, while in the west the drops were by \$5 or \$10.

<u>Plywood:</u> Marked price drops in Oriented Strand Board (OSB) and plywood across all regions did little to turn the market of buyers. Panel manufacturers in the east are hoping their strategy this week will pay off: they slashed the price of OSB 7/16" by \$38, in the hopes that this would be the last of the recent price retracements.

Producers and wholesalers have been struggling to find a bottom for the lumber market, and this week may have achieved just that.

OSB and plywood makers in other regions could do little but also drop their prices in response. As this current volatility settles down, it is precisely the panel mills who will benefit the most first -- in response to even slightly increasing demand they will be able to raise prices more quickly than will dimension lumber manufactures.

Georgia-Pacific has begun production at the OSB plant in Claredon, SC that is acquired 3 years ago from Grant Forest Products. Grant completed construction of two new plants in 2007 just before the housing crash so it never started operations. In 2010 GP paid \$400 million for the two facility.

Other Vendors:

-Genova, (PVC fittings) have announced a 6.5% increase.

-Oatey Company (roof vents and toilet repair parts) have announced a 3-4% price increase. They have also made the decision to drop out of the toilet repair part business by the end of the year. Most likely, our various distributors

Spruce up the backyard by the 4th of July!



Where did I leave my drill? Oh, right...in the truck.

Redneck power windows!



David discards his measuring tape for the faster 'eyeballing' method of measuring.

©T. McCracken mchumor.com Measure twice - cut once

Make sure you have a good tape measure. We have in stock tape measures from 10- to 300'!

Join in the Facebook fun: https://www.facebook.com/mmlumber

Other Notables



Trex decking has added a new color option to will run out and will replace the part with a comparable vendor.

-Wm H Harvey has announced a 3-4% price increase. Again, another toilet/sink repair company.

-Here's a good one! Stanley Black & Decker has announced a price decrease (yes...you read it right-) on certain Dewalt accessory products siting 'so they will stay competitive across other branded lines'. Some items are expected to drop up to 10%.

-ODL, the maker of door glass, vent lights and door blinds will have a 6% price increase on orders shipped after June 3.

-The poly market (visqueen) has softened and we have gotten lower prices. These prices are expected to remain about the same for another 30 days.

Lumber Yard News:

What is happening around M&M Lumber?



Kenny is celebrating his birthday this month. Happy Birthday!

The Hitachi Hardie blade has been dropped by Hitachi and Diablo has been the replacement. James Hardie is also recommending the 7-1/4" Diablo blade of which we stock.





Did you know that California has a 1% lumber tax that went into effect on January 1, 2013? Read more: <u>California Lumber Tax</u>

Deadlines set for required 'Exchange Notices':

Under the Patient Protection and Affordable Care Act (PPACA), also known as "Obamacare," employers are required to distribute information to employees about the health insurance exchanges that will



become effective in 2014. These notices were originally required to be distributed by March 1, 2013. However, in January 2013, the U.S. Department of Labor (DOL) delayed this distribution requirement pending further notice. On May 8, 2013, the DOL provided model notices and set an October 1, 2013, deadline for distributing them. We refer to the notices as the "Exchange Notices."

Employers Subject to the Notice Requirement:

The Exchange Notice requirement applies to all employers covered by the Fair Labor Standards Act (FLSA), which includes almost all private sector employers and many public sector employers as well. The DOL has an online tool to use to determine whether the FLSA applies.

<u>The requirement</u> to provide an Exchange Notice applies regardless of the number of employees and regardless of whether or not the employer offers health insurance coverage to its employees.

Go to the DOL webpage for more information: http://www.dol.gov/



rubber boots that are not steel toed. Did you know that for an additional \$1.50 we can order in the same boots with steel toes...We order on Fridays

We stock

before 5 and the boots will come in the following Tuesday.



Congrats!! A huge Congratulations Trey Michalczewski (Kenny's son) for the opportunity to go play pro ball with the Chicago White Sox! Yes...he's off with the big boys. Guess he didn't want to be a Sooner, but who could blame him?? Go Trey!

Specializes in Quality Lumber and Selection. Supplying Builders and Homeowners.

> M&M Lumber 4711 S Mingo

Feedback

Are there items that you need that we don't stock? What are those items? We appreciate your business as well as your <u>feedback</u>.





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