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M&M Lumber Newsletter

February 2020



Greetings from M&M Lumber!

If you close your eyes, and really, really imagine... you can feel the warmth that is coming. But it's hard,



because it's still pretty dang cold, and wet every few days. But that doesn't matter, because spring is right around the corner according to Punxsutawney Phil. Bring on the fantastic weather for prime building and laying foundations!

Lots of moving parts happening in the lumber world. Check out the market updates below on all things building related. China, Coroanavirus, tariffs,

Market Report Lumber Yard News At the Wood Pile **Facebook Updates**

Did you know? News you can use Feedback

At the Wood Pile

M&M Lumber Door Sale!!

and new agreements with Canada and Mexico just to name a few that are affecting not only pricing, but the flow of products to the US with expected shortages to come.

We know there are other lumber yards in Tulsa, and we Thank You for the opportunity to be your supplier and allowing us to be a business partner with you. We are willing to help you on your next project, no matter the size!!

Don't forget to 'Stay Social' with us by following us on Facebook and Instagram!! If you have job site photos, we'd love to show them off on our Facebook and Instagram page!

We appreciate your business as well as your <u>feedback</u>. If you have any questions, feel free to call or email us! Thank you for supporting M&M Lumber, the place to be for your building and hardware needs.

Sincerely,

M&M Lumber 918-627-1926

Market Report:

Market Update:

<u>Gypsum</u>: No change in the gypsum market the last 30 days. There were price increases the first of the year.



<u>Roofing:</u> No change in the roofing market the last 30 days.

<u>Rebar</u>: The rebar market has been firm. The scrap market took a \$30/ton price increase in January which allowed the domestic markets to raise prices. Not much import bar is hitting the ports that is not pre-sold. The rebar market is expected to remain strong the next 30 days.



As door prices are increasing this month 25% across the board, the M&M Lumber Door Shop is cleaning house. All doors slabs are marked: \$15.00, \$50.00 or \$100.00. All doors are 'As Is'. All Sales are Final. No Returns.

Doors are outside M&M Lumber this week for 'Pre-buy' for you early birds. Saturday 8-12 for all doors to be spread out and easier to see. Come early for the best selection.

Facebook Updates

Get Social with us!! Are you on <u>Facebook</u>? If not, this is what you're missing: Lumber & Panels: Lumber and panels have taken a jump this week. Some panels have taken a \$2.00/sheet increase just this week, and OSB has jumped \$3.00/sheet this week. One plywood manufacture went offline this week and has caused some shortages in the market, along with lack of import panels from Brazil due to heavy rains. Wide width lumber continues to have a

premium on pricing, but 2x4, 2x6 and 2x8 remains firm.

It is yet to be seen what, if any affect the flooding in Mississippi will have on the lumber and plywood market. Logging in the area will be disruptive and may affect inventory for some mills.

-On a positive note, Western Forest Products (WFP) announced that they have come to a potential settlement with the United Steelworkers Union who have been on strike since July 4, 2019. This announcement came just days after it was released that the mediation process was going nowhere. Yea!

Tariff News:

US - China: February 14, China has reduced tariffs on \$75 billion worth of U.S. imports that were originally levied in September of last year. The tariff rates on U.S. soybeans, pork and fish were reduced from 10% to 5% while tariffs on auto parts were reduced from 5% to 2.5%.

This follows the signing of a "Phase One" trade agreement between the U.S. and China in January.

US - Canada - Mexico: January 29, President Trump formally signed the United States-Mexico-Canada Agreement (USMCA). This agreement would update and replace the North American Free Trade Agreement (NAFTA).

Mexico has already approved the agreement, and Canada's parliament is expected to take action in the next several months. This agreement should take effect later this year.

As part of the new USMCA agreement, the U.S. Department of Commerce issued a preliminary ruling that proposes to cut combined anti-dumping and countervailing duties on all Canadian softwood lumber from



Posted 2-17-20: Doing a little plumbing repair today to install a new coffee filter at the front of the store...a typical government job. One worker and many supervisors watching. Good job Dave! You rock!!



Posted 2-6-20: What do you do on a snow day?? You build a snowman with your co-workers while singing; Do you want to build a snowman? Come on, let's go out and play!! an average of 20% to 8% later this year. A final determination is expected by the Department in August.

Other Vendors:

-January 30, PrimeSource announced that it will be taking a 21-25% increase on their collated and non-collated (hand drive) nails effective February. They are citing Section 232 of Trumps tariffs as their reasoning which is a tariff on aluminum and steal from several countries, however PrimeSource is raising prices across the board of all products the way their letter reads.

-In a separate notification, PrimeSource has also stated that due to the Coronavirus, they anticipate delays on product shipped from China of approximately 3-7 weeks. China has shut down production of many plants due to the scare of transmitting the virus, and the hope to slow down the spread. This has put a delay of production of product manufactured there.

-Southwest Moulding sent a similar notification of delays that are expected on product coming out of China. In order to reduce human to human contact, the Chinese Government is only allowing essential jobs to go to work which will delay production of many products manufactured in that country. Factories, schools, and many businesses are closed.

-Along the same lines, 3M, who is one of many companies that manufactures face masks is having international shortages due to the Coronavirus scare. The high demand for face masks is causing back-orders for 3M, allocation for the amount of product we can order, no returns on product ordered and healthcare facilities are a higher priority then other supply chains in their shipments. -Jeld-Wen Doors continues to battle with Steves and Sons in a lengthy ongoing legal battle over doorskin purchases. Steves and Sons purchases moulded doorskins from Jeld-Wen and asserts that Jeld-wen is harming their business by not fulfilling their orders according to their contractual agreements and that Jeld-Wen is not giving a fair price to Steves and Sons. -Effective April 1, Hardie will implement their yearly price increase. 5% increase for the Hardie siding, panels, trim, and soffit. 3% increase on Hardie backer, and 4-9% on



Posted 2-3-20: Even the big kids who wear their M&M Lumber beanies are the cool kids in the neighborwood!! TK is sporting the beanie quite well!!

Join in the Facebook fun: https://www.facebook.com/mmlumber

Did you know?

M&M Lumber prides itself on stocking a lot of items needed in your project. There are lots of times we hear 'I didn't know you had that' or 'not everyone carries those'. Here are a few items you may not know we carry:



Shown here; 2" x 27' heavy duty commercial grade complete tie-down assembly. The working load is 3333# the ColorPlus. Product has been put on allocation prior to the price increase.

-The Coronavirus may affect supply chains for many companies who depend on China for their manufacturing. We have received notification from a few vendors but expect more as this lingers on.

The Chinese economy has slowed due to the cautious efforts to contain the virus, but so far it has not affected the global or the US stock market.

President Trump presents his budget to Congress this week and it is expected to rein in entitlement spending.

Lumber Yard News: What is happening around M&M Lumber? and have in stock both the flat hook and J-hook (not shown). This strap meets DOT standards.

Many other tie-down straps are also kept in stock for your load securement needs.



Disinfectant Lysol cleaner is kept in stock in 3 different scents. Lysol kills viruses and bacteria on environmental surfaces in homes and in public places. It eliminates odor causing bacteria to leave homes feeling fresh and clean. It kills and prevents the growth of mold and mildew on bathroom surfaces, etc.



Birthdays & Anniversaries Birthdays:

Tom	February 9th
Zack	February 10th
Steve W	February 14th
Linda	February 15th
Sean	February 21st

This month will mark the anniversary date of employment with M&M Lumber for the following employees:

Jennifer Z 3 years!



LP TechShield Radiant Barrier is engineered to improve energy efficiency for your house or office. It reduces attic temperatures by up to 30 degrees, and it blocks up to 97% of radiant heat. In stock, we have TechShield in 7/16" and 5/8" 4x8 sheets. This OSB sheathing has a layer of aluminum laminated onto one side creating a radiant barrier. It is installed the same

Around the Yard:

New Products:

We have add a few new phone chargers to the mix of charging cords. We now have a few different lengths for both Android and Iphones.



We have added a few different 4" mini roller covers and paint rollers. There are different diameters for the 4" rollers so we had to re-do a few items.

Looking for an extension pole? We are now stocking two different telescoping poles. One is 3'3" to 6.1" pole, and the other is 6'3" to 12'1".

Have you seen the pocket door frame that was installed in the log house up front? The new pocket door fame has a way as regular OSB for an attic/roof application. TechShield should not void any shingle manufacturer's warranty and will not damage roof shingles or any other roofing material. For more information, <u>Click Here</u>.

News you can use!

REAL ID



In 2005, Congress passed the REAL ID Act to establish minimum standards to more securely issue and authenticate state identity documents and driver's license, while making it more difficult to falsity them. Oklahoma is one of the last four states to comply.

Implementation was delayed, but October 1, 2020 Homeland security will require all adults to carry a REAL ID compliant license for domestic air travel.

To obtain a REAL ID compliant licence, a person will have to submit documents and within 5-7 business days the license will be mailed to the applicant. <u>Click Here</u> to download the state's document list.

Oklahoma is to begin issuing REAL IDs on April 30, 2020 at the Department of Public Safety or at a tag agency that has been certified to issue REAL IDs.

The new IDs are identified with a star in the upper right corner.

This Month in History:

soft-close kit installed in it so a door will not slam shut. We will still have

our regular pocket door frames in the various sizes, but as an upgraded option for an additional \$100 to the

price of the pocket door frame, a softclose kit can be added.

Specializes in Quality Lumber and Selection.

Supplying Builders and Homeowners.

M&M Lumber 4711 S Mingo Tulsa, OK 74146

918-627-1926 fx 918-627-2726

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Monday-Friday 7:00 am - 5:00 pm Saturdays 7:30 - 12:00 pm



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The children of Nome, Alaska were dying in January 1925. Infected with diphtheria, they wheezed and gasped for air, and every day brought a new case of the lethal respiratory disease. The nearest batch of the lifesaving medicine was more than 1,000 miles away in Anchorage.

On January 25, 1925, musher 'Wild Bill" set off with 20 pounds of serum and 9 malamutes through the rugged wilderness and frozen tundra.

The serum was passed off to several other musher teams to get the medicine to Nome. The relay took five and a half days with 20 mushers and 150 dogs. On the morning of February 2, 1925 a sled dog team lead by Balto as the lead dog delivered the medicine to the sole doctor in Nome.

Since 1973, the memory of the serum run has lived on in the Iditarod trail sled dog race. This race is held in March and is on some of the same trails as Balto and the other sled dogs took back in 1925.

Source: www.History.com

Feedback

Are there items that you need that we your feedback.

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